



## PRESS RELEASE

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### DEMETER INVESTS IN AMBENE

- **The investment fund specialized in renewable energies and eco-industries DEMETER, has invested in the capital of the electricity producer resulting from biomass, AMBENE.**

Ambene is a Spanish company which designs and exploits thermal power plants using biomass for electricity production. The company integrates the entire value chain, from their energy crops' production to the sale of electricity produced on the interconnected system.

Currently, Ambene develops in partnership with Soldevila Group through the company Solambene, a biomass power plant not far from Badajoz (Extremadura) of a 7.5 MW installed power capacity which will produce 50 million KWh per year by burning 60 000 tons of raw materials from energy crops.

The investment represents € 16M.

Demeter carries out thus its third investment in Spain after having participated in the capital increase of an installer – 3S, Soluciones y Sistemas Solares – in February and recently in a P.V solar modules' manufacturer – Eurener.

CIC Finance has also invested in the equity capital of the company on this pool's occasion.

Demeter is a € 105 M expansion capital fund manager by an independent management company DEMETER PARTNERS. This fund invests in SMEs of the renewable energies and eco-industry sectors. Demeter counts about 20 institutional investors of which La Caisse des Dépôts and IFP are the main investors, but also VEOLIA, ROBECO, CIC to quote only some of them.

Demeter Partners opened a representative office in Madrid last September and is also present in Germany through a representative.



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