PRESS RELEASE

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The wind turbine manufacturer VERGNET SA reorganizes and increases its capital and financial capacity. This operation is led by DEMETER joined by SOFIMAC Croissance, Centre Loire Expansion, CM-CIC Capital Privé, and by IPO. These 5 investment funds have joined Centre Capital Développement with which they hold more than 50% of the capital of the sole French wind medium power turbine manufacturer. This operation has also as consequence the exit of Natexis Investissement, Vivéris and Sud Capital.

The company, directed by Marc Vergnet, founder and shareholder of more than 33%, is given today the means to follow the development of renewable energies and eco-industries. Created in 1989 in Saran (45), it achieves €40m annual revenue.

The main activity (70% of the revenue) includes the design and manufacture of aero generators which are particularly planned for cyclonic and isolated zones. VERGNET is a leader in this market niche in strong progression under the impact of raising prices of oil.

It has, in addition, developed through its subsidiary company VERGNET HYDRO, a hydraulic activity which designs and markets equipments for drinking water supply networks in villages of developing countries: man powered pumps, water towers... It has become the main player in West Africa in this field, which beneficiates of strong growth perspectives, thanks to the “Millennium” objectives.

The capital increase aims at ensuring the growth of the group out of its historical marketing area; this policy has already carried out its benefits by obtaining contracts with Fiji Islands, Cuba and Australia. It has also for objective to design and develop a more powerful wind turbine (850 KW).

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